



## BOULDER RIDGE

Board Meeting Minutes

DECEMBER 14TH, 2022

Matik Office

**Call to Order:** The meeting was called to order at 5:26pm.

**Board Members Present:** Sylvia Markham, Debbie Bennes, Sara Sandleback

**Others Present:** Tom Hill (Matik Management)

## I. Financial

1. Balance Sheet: \$242,739.42

### 2. Budget Comparison

- A. Tom reviewed the budget comparison for November. Hometown Haulers bills at the beginning of the month, so trash disposal appears overbudget.
- B. For the year, the association is under total budgeted expenses by \$16,785. This is due to a few projects being delayed to Spring of 2023.

### 3. Budget

- A. As noted in the October meeting minutes and the Annual Meeting minutes, significant increases in expenses have created a need to increase the monthly dues.
- B. After further discussion, the Board approved the 2023 budget that reflects a monthly dues amount of \$230/home/month.
- C. **The Board also approved the \$230/m dues to begin February 1<sup>st</sup>, 2023.**

## II. Maintenance

### 1. Shutters

- A. We are still awaiting the schedule for shutter replacement. Matik will follow up with Larson Siding.
- B. Another vendor had quoted the job prior to the work beginning, but that quote was double the cost. That

company has since been purchased by a different person, and an updated quote will be requested.

**III. Investments**

1. John Soucheray, from Edward Jones, spoke to the Board about investment options for the association.
2. Currently, the monies in the reserve account gain very little interest. John will be providing some guaranteed options to increase that interest without providing risk.

**IV. Next Meeting:** 2<sup>nd</sup> Wednesday of each month, 5:30pm, Matik office

**V. Meeting adjourned:** With nothing left to discuss, the meeting was adjourned at 6:04pm.